

Beneficiary 2
Schedule K-1
(Form 1041)

 Department of the Treasury
 Internal Revenue Service

2019

For calendar year 2019, or tax year

☐ Final K-1

☐ Amended K-1

661117
 OMB No. 1545-0092

NO TAXABLE INCOME


beginning

ending

Beneficiary's Share of Income, Deductions, Credits, etc.

▶ See back of form and instructions.

Part I Information About the Estate or Trust	
A	Estate's or trust's employer identification number 8069
B	Estate's or trust's name Hugh Williams Family Trust
C	Fiduciary's name, address, city, state, and ZIP code Scott Williams Trustee 11423 Spotted Fawn Lane Bigfork MT 59911
D	<input type="checkbox"/> Check if Form 1041-T was filed and enter the date it was filed _____
E	<input type="checkbox"/> Check if this is the final Form 1041 for the estate or trust
Part II Information About the Beneficiary	
F	Beneficiary's identifying number -0922
G	Beneficiary's name, address, city, state, and ZIP code Scott K Williams 11423 Spotted Fawn Ln Bigfork MT 59911
H	<input checked="" type="checkbox"/> Domestic beneficiary <input type="checkbox"/> Foreign beneficiary

Part II Beneficiary's Share of Current Year Income Deductions, Credits, and Other Items			
1	Interest income	11	Final year deductions
2a	Ordinary dividends		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income	13	Credits and credit recapture
8	Other rental income		
9	Directly apportioned deductions		
		14	Other information
10	Estate tax deduction		
*See attached statement for additional information. Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.			
<div style="display: flex; align-items: center;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">For IRS Use Only</div> <div style="margin-left: 20px;">  </div> </div>			

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.

	<i>Report on</i>		<i>Report on</i>
1. Interest income	Form 1040 or 1040-SR, line 2b	13. Credits and credit recapture	
2a. Ordinary dividends	Form 1040 or 1040-SR, line 3b	<i>Code</i>	
2b. Qualified dividends	Form 1040 or 1040-SR, line 3a	A Credit for estimated taxes	Form 1040 or 1040-SR, Schedule 3, line 8
3. Net short-term capital gain	Schedule D, line 5	B Credit for backup withholding	Form 1040 or 1040-SR, line 17
4a. Net long-term capital gain	Schedule D, line 12	C Low-income housing credit	See the beneficiary's instructions
4b. 28% rate gain	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)	D Rehabilitation credit and energy credit	
4c. Unrecaptured section 1250 gain	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D Instructions)	E Other qualifying investment credit	
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)	F Work opportunity credit	
6. Ordinary business income	Schedule E, line 33, column (d) or (f)	G Credit for small employer health insurance premiums	
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)	H Biofuel producer credit	
8. Other rental income	Schedule E, line 33, column (d) or (f)	I Credit for increasing research activities	
9. Directly apportioned deductions		J Renewable electricity, refined coal, and Indian coal production credit	
<i>Code</i>		K Empowerment zone employment credit	
A Depreciation	Form 8582 or Schedule E, line 33, column (c) or (e)	L Indian employment credit	
B Depletion	Form 8582 or Schedule E, line 33, column (c) or (e)	M Orphan drug credit	
C Amortization	Form 8582 or Schedule E, line 33, column (c) or (e)	N Credit for employer-provided child care and facilities	
10. Estate tax deduction	Schedule A, line 16	O Biodiesel and renewable diesel fuels credit	
11. Final year deductions		P Credit to holders of tax credit bonds	
A Excess deductions	See the beneficiary's instructions	Q Credit for employer differential wage payments	
B Short-term capital loss carryover	Schedule D, line 5	R Recapture of credits	
C Long-term capital loss carryover	Schedule D, line 12; line 5 of the wksht. for Sch. D, line 18; and line 16 of the wksht. for Sch. D, line 19	Z Other credits	
D Net operating loss carryover — regular tax	Form 1040 or 1040-SR, Schedule 1, line 8	14. Other information	
E Net operating loss carryover — minimum tax	Form 6251, line 2f	A Tax-exempt interest	Form 1040 or 1040-SR, line 2a
12. Alternative minimum tax (AMT) items		B Foreign taxes	Form 1040 or 1040-SR, Schedule 3, line 1 or Sch. A, line 6
A Adjustment for minimum tax purposes	Form 6251, line 2j	C Reserved	
B AMT adjustment attributable to qualified dividends	See the beneficiary's instructions and the Instructions for Form 6251	D Reserved	
C AMT adjustment attributable to net short-term capital gain		E Net investment income	Form 4952, line 4a
D AMT adjustment attributable to net long-term capital gain		F Gross farm and fishing income	Schedule E, line 42
E AMT adjustment attributable to unrecaptured section 1250 gain		G Foreign trading gross receipts (IRC 942(a))	See the Instructions for Form 8873
F AMT adjustment attributable to 28% rate gain		H Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)
G Accelerated depreciation		I Section 199A information	See the beneficiary's instructions
H Depletion		Z Other information	See the beneficiary's instructions
I Amortization			
J Exclusion items			
	2020 Form 8801		

Note: If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.

Schedule K-1 - Beneficiary's Share of Income, Deductions and Credits **TC-41K-1**

41909 EIN or SSN **836708069** Estate/trust name **Hugh Williams Family** **2019**

Beneficiary 2

Estate or Trust InformationA Estate or trust EIN or SSN: **8069**

B Estate or trust name

Hugh Williams Family Trust**Fiduciary Information**

C Fiduciary name, address, city, state, and ZIP code

Scott Williams**Trustee****11423 Spotted Fawn Lane****Bigfork MT 59911****Beneficiary Information**D Beneficiary's EIN or SSN **0922**

E Beneficiary's name, address, city, state, and ZIP code

Scott K Williams**11423 Spotted Fawn Ln****Bigfork MT 59911**

F Beneficiary's phone number

G Percent of Utah income distributed to the beneficiary

H Dependent Beneficiary - enter "X"

"Statement of Dependent Beneficiary Income" on file with trustee

(See Schedule N instructions for definition of *dependent beneficiary*.)**Other Information****Tax Commission Use Only:****Beneficiary's Share of Utah Income, Deductions and Credits**

1a Utah U.S. government interest income

1b Utah taxable municipal bond interest income

1c Utah other interest income

2 Utah ordinary dividends

3 Utah net short-term capital gain

4 Utah net long-term capital gain

5 Utah portfolio and nonbusiness income

6 Utah ordinary business income

7 Utah net rental real estate income

8 Utah other rental income

9 Utah directly apportioned deductions (describe)

10 Estate tax deduction

11 Final year Utah deductions (describe)

12 Other Utah information

13 Utah nonrefundable credits distributed to beneficiary

Name of credit	Code	Amount
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14 Utah refundable credits distributed to beneficiary

Name of Credit	Code	Amount
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15 Utah tax withheld on behalf of beneficiary
"X" if withholding waiver applied for